



COMMITMENT. PASSION. RESILIENCE.

THE ROOTS OF OAK HILL.



2021 OAK HILL COMMUNITY IMPACT REPORT →

A MESSAGE FROM OUR CHAIR AND PRESIDENT



Dear Oak Hill Community,

The key to longevity is having strong roots, continually feeding and nurturing them. These roots emerge with purpose. To ensure us that we can and will survive the biggest storms that pass through. Every tree starts out small – tiny, even. An acorn must have the precise conditions to take root and grow into the mighty oak tree.

For 128 years, Oak Hill's mission has been deeply rooted throughout Connecticut communities. Since our inception in 1893, Oak Hill has remained planted with intent and promise. Never losing sight of the expectation and dreams set forth by founder, Emily Wells Foster, to provide the highest quality services to people with varying disabilities.

This continued assurance of growth is possible because of your support. Each one of you is an extension [the branches if you will] of the tree of life that is Oak Hill. You all breathe life into our programs and carry out our mission, serving those in need.

Since our humble beginnings as a small nursery school for blind children, Oak Hill programs have expanded into a comprehensive continuum of care that fills the gaps and meets the needs of people in our communities. Over the years we have developed our scope of services, constructed our programs, and created a working culture driven by compassion, confidence, and safety. One thing has never changed: our unwavering dedication to become and remain the leading agency offering disability services to children and families throughout Connecticut.

We are proud to be a leader in our community, but we are far from finished.

From our deep roots to our sprouting branches. Thank you for providing the necessary nutrients for our rich history and fruitful future. You empower us to grow a richer harvest and inspire our mighty oak tree to evolve, flourish, and blossom.

With Endless Gratitude,



David Hadden, Oak Hill Board Chair

Barry Simon, Oak Hill President & CEO

FINANCIALS

Financial Highlights

July 1, 2020 – June 30, 2021

The financial results presented below have been excerpted from Oak Hill's consolidated financial statements for the fiscal year, which ended June 30, 2021. Contributions from generous donors and prudent investing of donations continues to subsidize the services we provide. Without the generous support of current and prior donors, the individuals Oak Hill provides services to would be unable to benefit from the innovative programs that are the hallmark of Oak Hill. Audited financial statements are available to interested parties through the business office at Oak Hill.

Report of the Oak Hill Foundation

Matthew Zewinski, Chairman

- The Oak Hill Foundation had one of its best years on record, growing by \$28.5 million over fiscal year '21 and providing \$4,852,000 to Oak Hill in support of our mission. The portfolio returned just over 29% net of fees, and ended the fiscal year at \$140.8 million. The outstanding performance was largely attributable to the strong recovery in the capital markets, especially equities, as we emerged from the economic throes of the pandemic.
- Over time, the Foundation has been wise stewards of the capital that donors have entrusted to it, returning 8.8% per year after fees for the last 10 years, more than doubling the assets before distributions.

Revenues

Group Home Services	\$54,659,344
Adult Day Programs	\$5,851,625
Oak Hill School	\$15,090,511
Behavioral Health Services	\$14,175,240
Easterseals Camp	\$25,563
Oak Hill Centers	\$876,279
General Program and Other	\$599,267

Total Revenues **\$91,277,829**

Expenses

Group Home Services	\$54,139,668
Adult Day Programs	\$4,319,902
Oak Hill School	\$10,604,151
Behavioral Health Services	\$12,782,828
Easterseals Camp	\$944,984
Oak Hill Centers	\$1,436,713
General Program and Other	\$13,069,732

Total Expenses **\$97,297,978**

Operating Deficit **\$(6,020,149)**

Contribution & Investment Income

Investment Income, Net*	\$2,881,843
Net realized and unrealized gains on investments	\$32,133,450
Income from Beneficiary External Trusts	\$2,449,481
Fundraising	\$2,550,406
Interest Rate Swap	\$19,425
Increase in value of beneficial interest in perpetual trusts	\$12,135,497
Gain on extinguishment of debt (PPP Loan)	\$1,312,802

Total Fundraising and Investment Income **\$53,482,904**

Surplus after Fundraising & Investment Income **\$47,462,755** →

* Excludes realized and unrealized capital gains and losses on investments, which the Board of Directors of Oak Hill has directed be added to the investment pool. See "Report of the Oak Hill Foundation Investment Committee" for information on growth and management of the investment pool.

OUR MISSION

OAK HILL sets the standard, partnering with people with disabilities, to provide services and solutions promoting independence, education, health and dignity.

REACHING DEEPER, GROWING STRONGER.

THANK YOU FOR SUPPORTING OUR MISSION!



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